

DRAFT

Hazel Crest Park District

Proposed Budget

For the 12 Months Ended April 30, 2021



FY20 YTD January Highlights

- Revenue

- Property tax collections up 29% or \$167K in from prior year
- Program Fees increased 46% or \$54K from prior year
- Bond Proceeds decreased 3% or \$16K from prior year (No tax warrants)

- Expenditure

- Operating expenditures decreased 5.7% or \$56K from prior year
- Full-Time Salaries decreased 12% or \$39K from prior year
- Part-Time Salaries decreased 16% or \$16K from prior year
- Programs expenses increased 37% or \$31K from the prior year
- Debt Service increased 10% or \$75K from prior year (Tax warrants)

FY20 YTD January Revenue Highlights

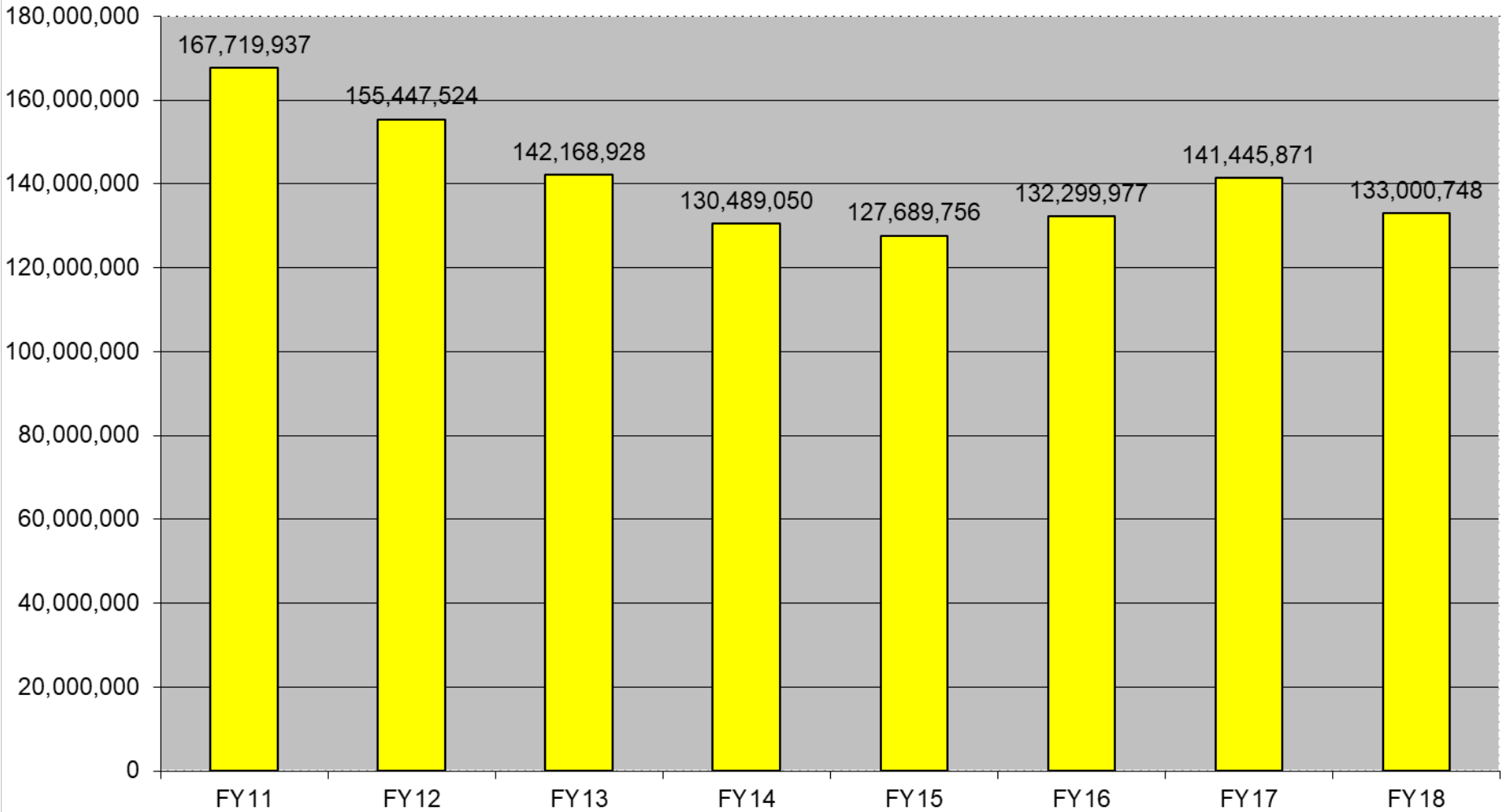
	Total	'20 Budget	% of Budget	'19 Actual	\$ Diff	% Diff
REVENUE						
Property Taxes	745,439	1,195,386	62%	578,428	167,011	29%
Replacement Taxes	6,211	7,000	89%	7,236	(1,025)	-14%
Misc.	13,276	5,000	266%	16,262	(2,986)	-18%
Programs	171,586	116,500	147%	117,661	53,925	46%
Facility Rental	25,754	23,000	112%	17,943	7,811	44%
Daily Facility Fees	659	1,500	44%	755	(96)	-13%
Project Billings	179,500	359,000	50%	159,968	19,533	12%
Passes/Memberships	3,999	5,500	73%	5,391	(1,392)	-26%
Vending	218	-	n/a	-	218	n/a
Interest	1,719	1,000	172%	2,161	(442)	-20%
Financing Proceeds	564,000	608,115	93%	580,000	(16,000)	-3%
Total	1,712,361	2,322,001	74%	1,485,804	226,557	15%
Budget	2,322,001					
% of Budget	74%					

FY20 YTD January Expenditure Highlights

EXPENDITURES	Total	'20 Budget	% of Budget	'19 Actual	\$ Diff	% Diff
Full Time Salaries	279,446	393,690	71%	319,140	(39,694)	-12%
Part Time Salaries	86,409	103,500	83%	102,538	(16,130)	-16%
Employee Benefits	125,144	203,099	62%	131,958	(6,813)	-5%
Commodities	47,930	64,100	75%	56,147	(8,217)	-15%
Board Expense	11,303	11,000	103%	7,481	3,822	51%
Audit	5,000	7,500	67%	7,250	(2,250)	-31%
Legal	18,070	35,000	52%	26,300	(8,230)	-31%
Utilities	56,878	80,150	71%	64,675	(7,797)	-12%
Services	55,526	84,580	66%	66,169	(10,643)	-16%
Brochure	-	1,500	0%	478	(478)	-100%
Training	1,134	2,650	43%	1,286	(153)	-12%
Programs	114,937	103,250	111%	83,713	31,224	37%
Liability Insurance	25,482	30,000	85%	23,426	2,056	9%
Loss Prevention	15,260	20,750	74%	17,933	(2,673)	-15%
Truck	6,167	8,365	74%	6,025	142	2%
Equipment	32,177	40,500	79%	43,892	(11,714)	-27%
Debt Service	796,506	947,420	84%	721,491	75,015	10%
Board Projects	193,075	379,000	51%	206,860	(13,785)	-7%
Assoc. Fee	38,481	35,000	110%	19,657	18,824	96%
Total	1,911,977	2,551,054	75%	1,909,151	2,826	0%
Budget	2,551,054					
% of Budget	75%					

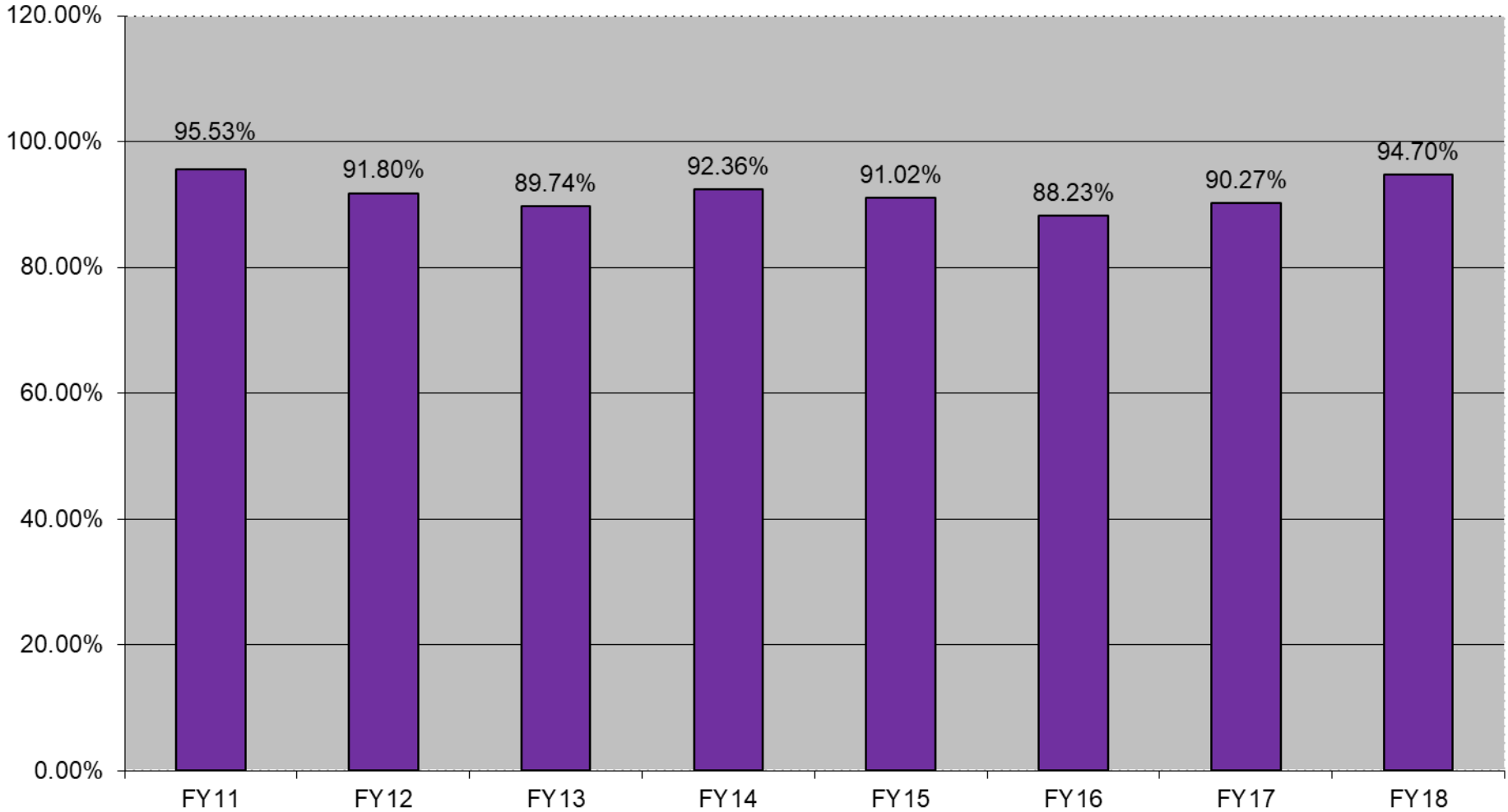
Historical Property Taxes

EAV

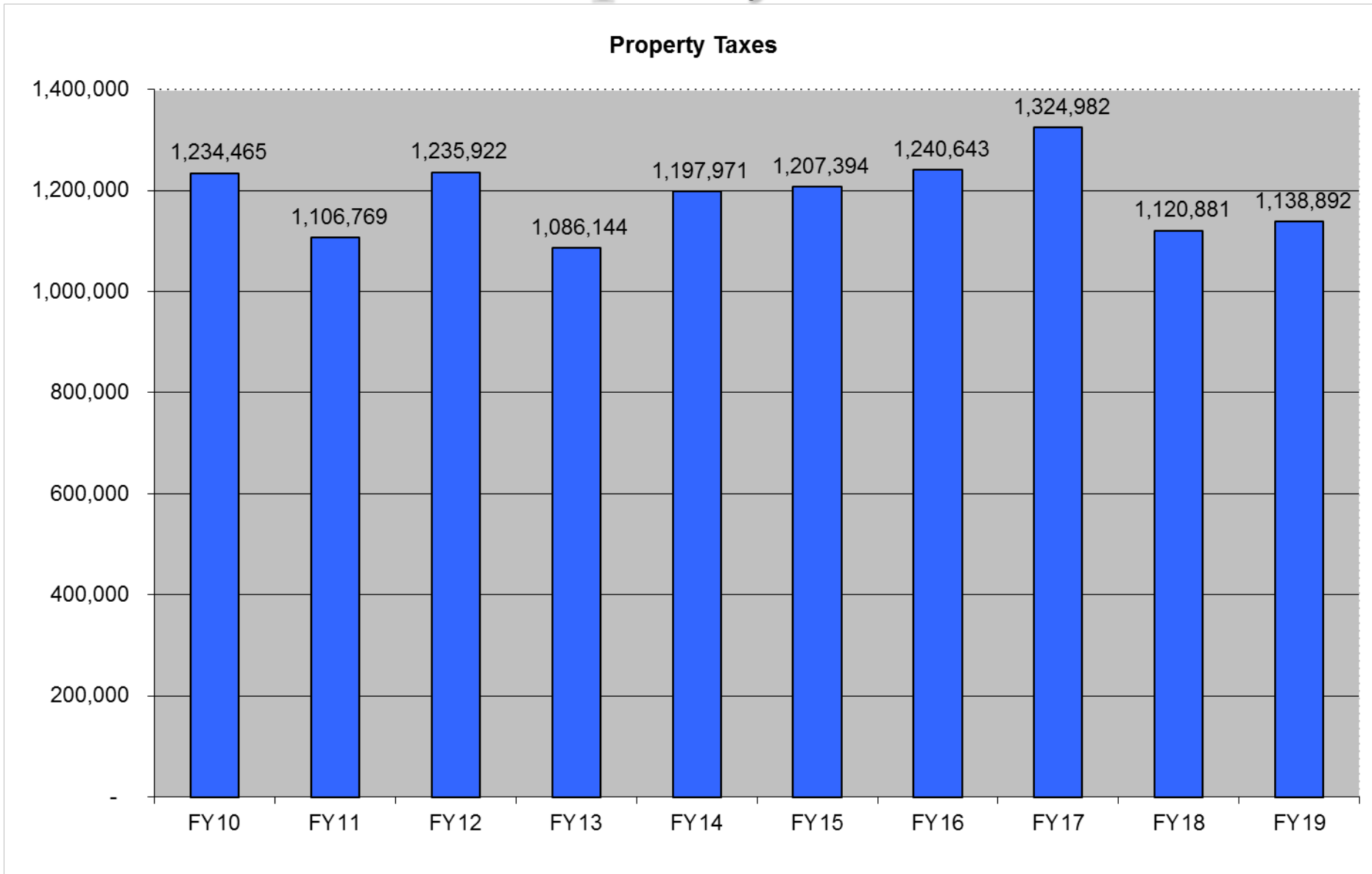


Historical Property Taxes

Collections

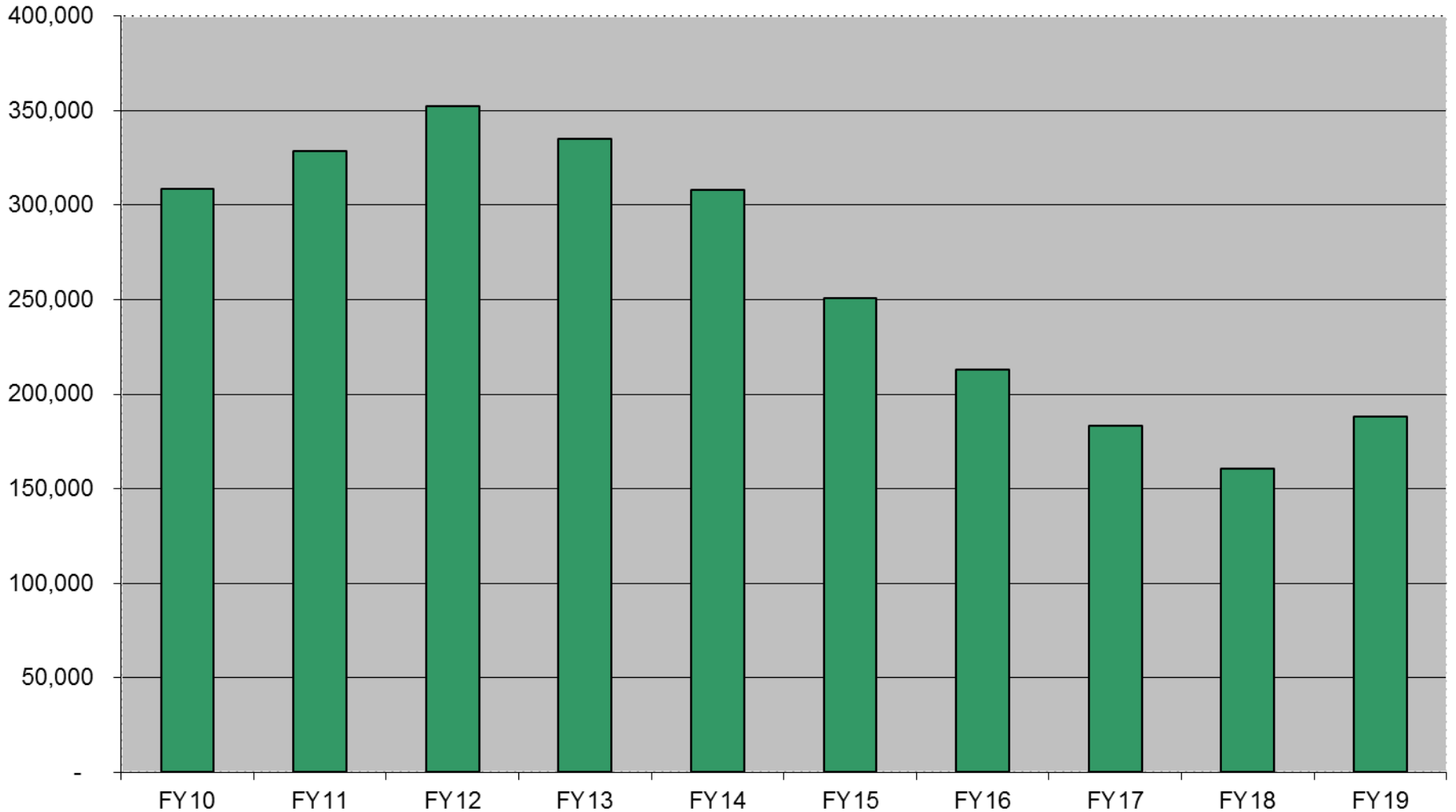


Historical Property Taxes

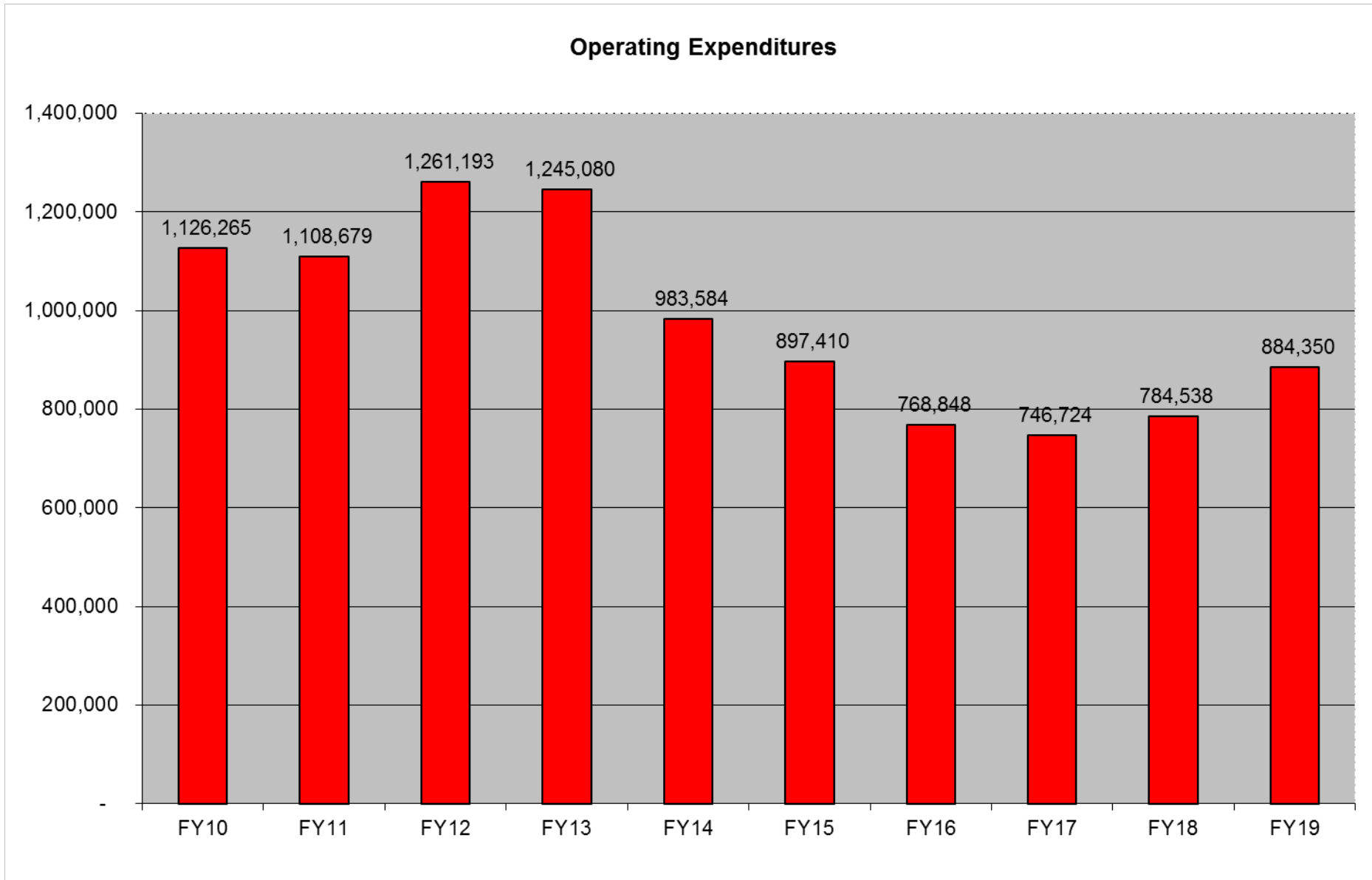


Historical Program Revenue

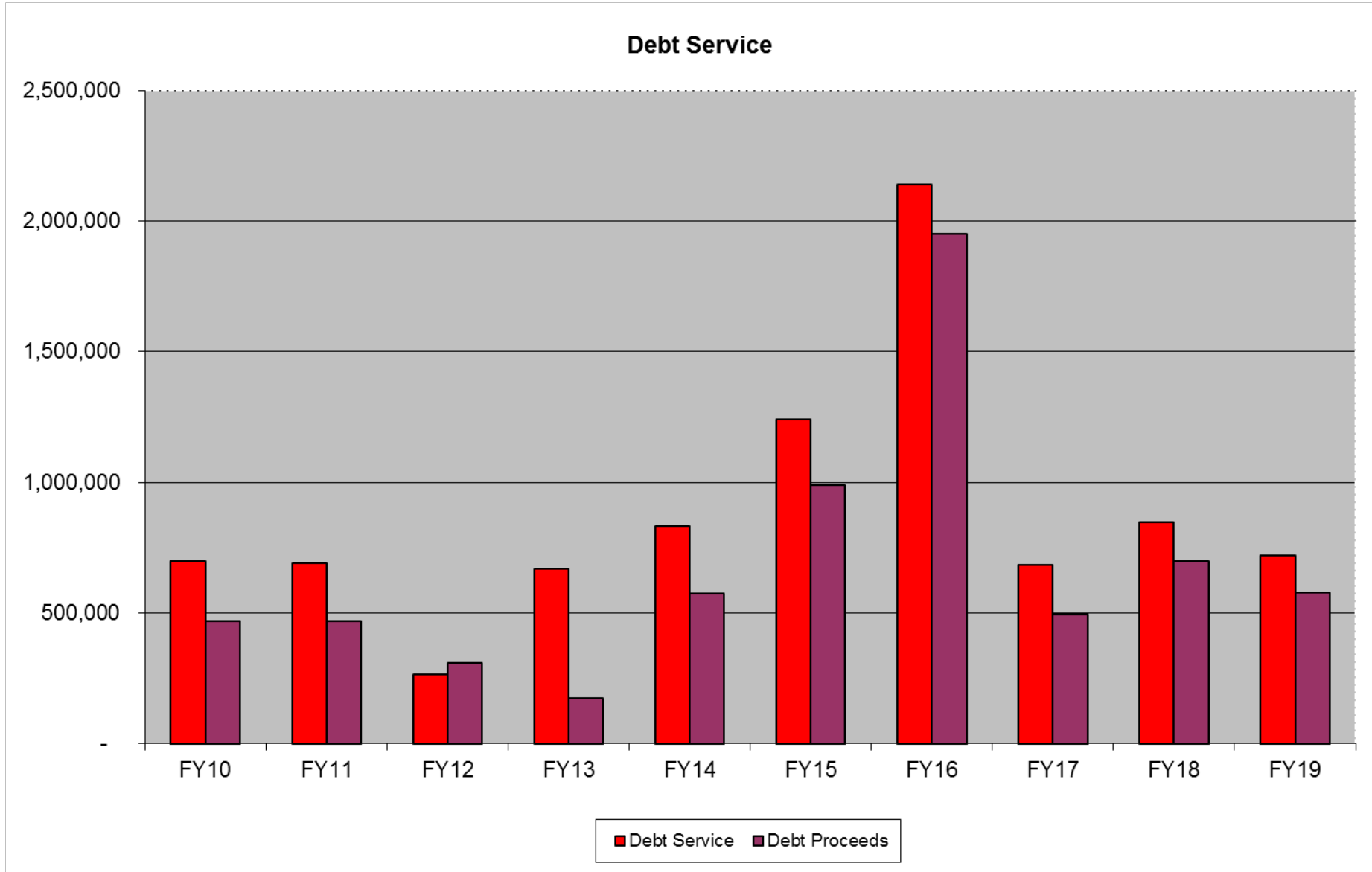
Program Fees



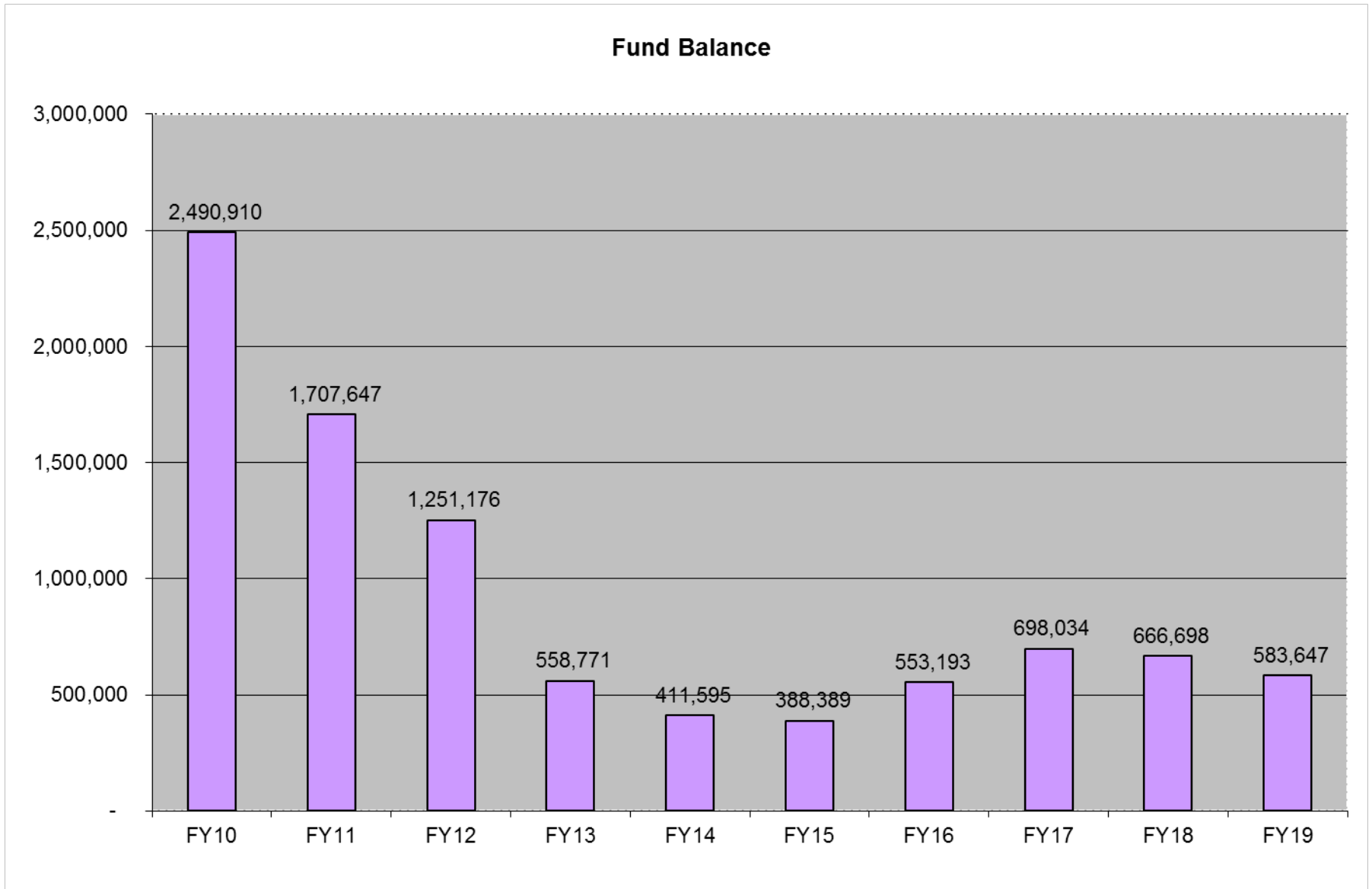
Historical Operating Expenditures



Historical Debt Proceeds vs. Payments



Fund Balance



FY21 Budget Revenue Highlights

- 106% of Total FY20 Budget
- Property Taxes
 - Increase of 8.1% or \$97,114 from FY20 Budget
 - CPI is 1.9%
- Program Fees
 - Increase of 38.5% or \$44,800 increase from FY20 Budget
 - Additional programming based on profitability
- Debt Proceeds
 - Debt Proceeds to \$512,000

Revenues

	'21 Budget	'20 Budget	% of Budget
REVENUE			
Property Taxes	1,292,500	1,195,386	108.1%
Replacement Taxes	7,500	7,000	107.1%
Misc.	5,000	5,000	100.0%
Programs	161,300	116,500	138.5%
Facility Rental	25,000	23,000	108.7%
Daily Facility Fees	1,000	1,500	66.7%
Project Billings	359,000	359,000	100.0%
Passes/Memberships	4,500	5,500	81.8%
Vending	100	-	n/a
Interest	1,000	1,000	100.0%
Financing Proceeds	512,000	608,115	84.2%
Transfer-In	100,000	-	n/a
Total	2,468,900	2,322,001	106.3%
'21 Budget	2,322,001		
% of '21 Budget	106%		

FY20 Budget Expenditure Highlights

- 97% of Total FY20 Budget
- Operating Budget Decrease of 4%
- Full/Part-time Salaries & Benefits
 - Increase for PT Salaries / 12% Budgeted or \$12.5K from FY20 Budget
 - Proposed Union Contract Increase
- Program Expenditures
 - Increase of 32% or \$33,150 from FY20 Budget
 - Efficient Marketing or Brochure Expenses
- Debt Service & Capital Expenditures
 - Debt Payment = \$723,530; GO Debt Retired in 2027
 - FY20 Decreased Debt Service \$224K

Expenditures

EXPENDITURES	'21 Budget	'20 Budget	% of Budget
Full Time Salaries	351,100	393,690	89.2%
Part Time Salaries	116,000	103,500	112.1%
Employee Benefits	166,350	203,099	81.9%
Commodities	64,550	64,100	100.7%
Board Expense	11,000	11,000	100.0%
Audit	6,500	7,500	86.7%
Legal	30,000	35,000	85.7%
Utilities	73,950	80,150	92.3%
Services	72,980	84,580	86.3%
Brochure	1,500	1,500	100.0%
Training	2,150	2,650	81.1%
Programs	136,400	103,250	132.1%
Liability Insurance	27,500	30,000	91.7%
Loss Prevention	21,250	20,750	102.4%
Leases	8,365	8,365	100.0%
Equipment	40,200	40,500	99.3%
Board Projects	470,000	379,000	124.0%
Debt Service	723,530	947,420	76.4%
Transfer-Out	100,000	-	n/a
Assoc. Fee	40,000	35,000	114.3%
Total	2,463,325	2,551,054	96.6%
'21 Budget	2,551,054		
% of '21 Budget	97%		

Capital Projects Summary

- Financing for 2 District Trucks = \$31,000
- Financing for 2 District Mowers = \$30,000
- Football Sign = \$7,000
- Baseball Diamond Renovation = \$20,000
- Fitness Center Flooring and Paint = \$20,000

Budget Summary

- Budget Surplus of \$5,575
- Programs based on Profitability; continued review of fee structure and program review
- Part-time Staffing Efficiencies; Benefit Savings
- Possible Outsourcing or Increased Responsibilities
- Best Practice: Fund Balance Ratio to Expenditures of 25%

Budget Summary

